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REMARKS:

Attached for your information are the minutes of the July 1 meeting of the Cabinet Council on Commerce and Trade.

Not referred to DOC. Waiver

STATE WELL

RETURN TO:

☐ Craig L. Fuller
Assistant to the President
for Cabinet Affairs

Becky Norton Dunlop Director, Office of Cabinet Affairs

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MINUTES CABINET COUNCIL ON COMMERCE AND TRADE Meeting #35, July 1, 1982 2:30 p.m., Roosevelt Room

Attendees: Messrs. Baldrige, Lewis, Olmer, Rivera, McCormack, Lovell, McNamar, Schmults, MacDonald, Niskanen, Johnson, Harper, Gunn, D. Smith, Cicconi, Cribb, Darman, Sanders, and Dr. Anderson

1. Japanese Trade Liberalization

Ambassador MacDonald led this discussion of the trade liberalization initiatives announced by the Japanese Government last January and last May. Ambassador MacDonald explained that the wording of the May 28 initiatives was imprecise and required clarification by Japan in order to determine their real substance. Toward this end, an extensive list of questions had been prepared by an interagency group and given to the Government of Japan for response.

It was pointed out by the Chairman Pro Tempore that this effort was begun in February of 1981, and that perhaps there has been some stalling on the part of the Japanese. He suggested that the U.S. needs its own timetable, specifically that by August or September, a definitive implementation plan should be in place. Other members of the Council suggested that periodic meetings be held to review progress and that interim milestones be established for that purpose. In addition it was suggested that the U.S. should indicate to Japan that Secretary Baldrige and Ambassador Brock might accept an invitation (previously extended) to visit Japan if assurances on implementation are received before hand.

Action Taken: The Council asked that the Trade Policy Committee develop an overall Administration trade policy with Japan and that this plan be presented to the CCCT not later than September.

2. Federal Role in Promoting Minority Business Development

Dan Smith reported to the Council the findings of the working group in its discussions with interested parties regarding the proposed restructure of minority business programs. The proposal to restructure had drawn a barrage of criticism, much of it the result of mail campaigns directed from Capitol Hill. Discussions with Congressmen, minority business associations and minority entrepreneurs were held.

Action Taken: It was decided that consideration of consolidation be set aside for the time being and that no mention of it should be included in the forthcoming Presidential statement on minority business (to be presented at the next Council meeting).